

## **The Cabinet**

*23<sup>rd</sup> June 2004*

# **REPORT**

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### **REVENUE AND CAPITAL OUTTURN 2003/2004**

#### **1. PURPOSE OF REPORT**

- 1.1 The purpose of the report is to inform Members of the final outturn position for both revenue and capital in 2003/2004.

#### **2. POLICY CONSIDERATIONS**

- 2.1 The Council's objective is to conform to best accounting practices and the reporting of actual expenditure and income in relation to approved budgets is an essential part of this process.

#### **3. FINANCIAL IMPLICATIONS**

##### **3.1 REVENUE OUTTURN**

Set out at Appendix A is the overall summary of the General Fund revenue outturn for 2003/2004. Appendix C details significant variations in Revenue which should be brought to Members attention. Attached at Appendix B is the revenue outturn statement for each Portfolio showing the following:

- (a) the actual outturn for 2002/2003 for information;
- (b) the original budget for 2003/2004;
- (c) revised estimate for 2003/04;
- (d) the revised budget month 12 for the year;
- (e) the actual outturn for 2003/2004; and
- (f) the variance arising as a result of comparing the outturn to the revised budget month 12.

- 3.2 The overall outturn of £11,684,778 represents an overspend of £176,778 (1.5%) against the 2003/2004 revised net budget of £11,508,000.

- 3.3 Details of main variations to the revised budget are attached as supplementary notes to the Portfolio statements.

3.4 **CAPITAL OUTTURN**

Set out at Appendix D is the overall summary of the outturn in relation to the Capital Programme for 2003/2004. Appendix E details significant variations in Capital which should be brought to Members attention. The capital outturn statement for the portfolios are attached at Appendix F.

**4 RECOMMENDATIONS**

It is recommended that:

- 4.1 The outturn of revenue and capital 2003/2004 and main variations be noted.
- 4.2 A further report be requested on the implications of the outturn on the medium term financial strategy and 2005/06 budget setting process.

**5. OTHER IMPLICATIONS**

- 5.1 Legal – none  
Human Rights – none  
Personnel – none  
Community Safety – none

# SALISBURY DISTRICT COUNCIL

## Monitoring Statements Month 12 2003/04

(a)		(b)	(c)	(d)	(e)	(f)
2002/2003 Actual Outturn	Portfolio	2003/2004 Original Budget	2003/2004 Revised Estimate	2003/2004 Revised Budget Month 12	2003/2004 Actual Month 12	Variation
£		£	£	£	£	£
(94,812)	Resources	45,600	855,050	798,160	1,331,681	533,521
4,012,383	Community and Housing	4,093,370	4,001,140	4,032,370	4,179,866	147,496
2,521,878	Planning and Economic Development	2,789,930	2,799,880	2,799,880	2,508,752	(291,128)
3,818,537	Environment and Transport	3,894,430	3,851,930	3,877,590	3,664,479	(213,111)
0	Central Contingency	712,670	0	0	0	0
10,257,986	<b>TOTAL GENERAL FUND</b>	11,536,000	11,508,000	11,508,000	11,684,778	176,778
674,626	Contribution (From)/To General Fund Reserves	(272,840)	(244,840)	(244,840)	(421,618)	(176,778)
10,932,612	<b>GENERAL FUND NET EXPENDITURE</b>	11,263,160	11,263,160	11,263,160	11,263,160	0
382,114	City Area Committee	431,230	423,310	423,310	370,336	(52,974)
(41,994)	Contribution (From)/To City Area Reserves	90,990	98,910	98,910	151,884	52,974
340,120	<b>City Area PRECEPT (NET EXPENDITURE)</b>	522,220	522,220	522,220	522,220	0
11,272,732	<b>TOTAL NET EXPENDITURE</b>	11,785,380	11,785,380	11,785,380	11,785,380	0