

REPORT TO THE EXECUTIVE		Report No. 8
Date of Meeting	5 March 2008	
Title of Report	Revenue & Capital Highlight Report 2008-09 - Month 10 – January	
Portfolio	Policy	
Link to Corporate Priorities	All	
Key Decision	No	
Executive Workplan Ref	A20	
Public Report	Yes	

Summary of Report

The report sets out the high level Revenue and Capital budget monitor position for Month 10 (January) of the 2008-09 financial year, highlighting material known or anticipated variations in income and expenditure that could affect the Council by the end of the financial year.

Officer Recommendations

That the Executive:

1. Note the report revenue forecast under spend of circa £541k.
2. Note the figures contained in Annex 1 in relation to the Capital Programme for 2008/09 and the contents of this Report.
3. Note the information on Capital Schemes at Annex 2.
4. Note there are no material risks to the Capital Programme.
5. Note that the Capital Programme is part of the ongoing consultation with WCC as a result of the Unitary proposal.

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
Yes	No	No	No	No

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1. Introduction

- 1.1 The revenue forecast at period 9 reflected an underspend of £674k. At the end of period 10 this has been reduced by £133k to £541k.
- 2.1 The capital forecast is on budget at month 10, with a projected carry forward into 2009-10 in respect of Housing schemes. Annex 1 gives details of the spend to date.

2 Options & Options Appraisal

- 2.1 Option 1: To agree the recommendations
- 2.2 Option 2: To not approve the recommendations. If this were the case, the Executive would need to offer alternative recommendations.

3 Emerging issues in month - revenue

- 3.1 Various emerging issues have affected the month 10 revenue forecast position:
- Development Control income forecast has reduced by a further £60k
 - Building repairs costs have increased by £33k
 - Street Cleansing diesel costs have increased by £20k
 - Permanent and interim staff costs have increased by £19k

4 Emerging issues in month – capital

- 4.1 All emerging capital issues are outlined in the updates contained in Annex 2.

CAPITAL PROGRAMME 2008-2009	Budget			Spend			Annex 1	
	Approved Capital Programme	Virements & External Contributions	Total Budget Available	Expenditure in month - January	YTD Expenditure	Projected Expenditure	Variance Overspends(-)/ Savings(+)	Balance of Schemes C/fwd to 2009-10
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
April 2008 - March 2009								
Housing & Planning								
Affordable Housing	2,022		2,022	260	1,313	1,675		347
Housing Renewal Grants	1,448	300	1,748	74	701	1,748		
Other Schemes	615		615			5		610
Culture								
Play Areas	33		33			33		
NW Arts Centre	91		91	25	60	91		
Leisure Centres (Inc Enhancements)	1,235		1,235	96	896	1,235		
Carbon Trust Grant - DC Leisure	120		120			120		
Leisure Grant KLIC & CLAG	70		70		70	70		
Carbon Trust Grant KLIC & CLAG	60		60			60		
Hallfields Open Space	37		37			37		
Economic Development								
Calne Phase 3	1,574		1,574	4	182	1,574		
ICT Improving the Customer Experience	120		120			120		
ICT CRM & BPR Workflow Software	60		60			60		
Bath Road Scheme	21		21		14	21		
Streetscene								
Malmesbury Station Yard Car Park	239		239			239		
Depot Refurbishments	195		195		72	195		
Emery Gate Car Park	160		160	1	144	160		
C & A Streetscene	40		40			40		
C&A Software	104		104	9	22	104		
Other Transportation Initiatives	313		313	42	64	313		
Borough Parade Car Park	48		48		51	48		
Chippenham Bus Station	65		65			65		
Community Development								
Bus Station Toilets Grant (Chippenham)	100		100	50		100		
Area Community Grants	248		248	10	181	248		
Asset Management Hardware	23		23		2	23		
Executive Partnership Grants	138		138		90	138		
Energy Saving Grants	500		500	84	310	500		
Local Strategic Partnership	76		76			76		
Rudloe Community Centre	75		75			75		
Enhancements Etc	663		663	8	142	663		
Corporate								
Carbon Trusts	225		225			225		
ICT Schemes	489		489	2	138	489		
Vehicles, Plant & Equipment	723		723	54	630	723		
Total Capital Programme	11,929	300	12,229	720	5,082	11,272		957

Detailed Information on Major Schemes

1 Housing & Planning

1.1 Officers are continuing to work on finalising other affordable housing schemes.

2 Culture

2.1 Works at Leisure Centres are progressing. Officers are also working on play area schemes being funded by the Big Lotto and other partners.

2.2 The Final Account Statement has been received in respect of North Wiltshire Arts Centre.

3 Economic Development

3.1 Works at Phelps Parade, Calne are progressing and are projected to be completed in line with schedule.

4 Streetscene

4.1 All funds will be distributed by the year end.

5 Community Development

5.1 Over 62% of the Energy Efficiency Budget has been distributed as at 31st January.

6 Corporate

6.1 The depot refurbishments etc are now being actioned with other works progressing.

6.2 Distribution of Community and Executive grants is progressing with some Area's funding fully committed.

6.3 Further budget work has now been actioned by the Head of ICT and it seems likely that £85k will be required to complete schemes being progressed. The balance of the ICT budgets will be added to usable capital receipts at year end.

7 Vehicles Plant & Equipment

7.1 Cleansing & Amenities procurement of vehicles and plant is on track.