

Further Information on Schemes in the Capital Programme and Funding Sources as at Period 9 (31 December 2015)

Thriving & Growing Economy

1. Porton Science Park; £4.900 million of budget has been reprogrammed from 2015/2016 to 2016/2017 to reflect ongoing work to finalise funding agreements and the delivery of the scheme largely over 2016/2017.
2. The Oil to Biomass Schemes have now all been completed with final retentions paid. The final accounts of the project are now being examined and at Outturn it is likely that a significant portion of the remaining budget can be returned to central funding.
3. The Salisbury Marketplace project has been split into two lines now to separate the economic development work at Churchfields and the Maltings from the highway works which continue to be shown in the high quality environment section.

Working Together to Solve Problems & Participate in Decisions

4. £0.310 million of budget has been removed from the programme for the Rural Estates schemes. The works originally approved by Cabinet in November 2011 have now either been completed or are no longer planned.
5. £11.734 million of budget has been reprogrammed into 2016/2017 for Campus Live schemes as a result of the continued review and appraisal of Pewsey, Cricklade, Calne, and Melksham Campus.
6. Corsham Campus is complete and fully operational. Salisbury, Tisbury and Woolmore Farm are in the build phase and are planned to open in Autumn 2015, Winter 2015 and Spring 2016 respectively.
7. As previously reported Corsham has significantly overspent original budget. Salisbury and Tisbury are also forecasting overspends against original budgets, and are being continually reviewed to address this. There is a potential need to identify a further £10m within the Capital Programme and options including new receipts are being explored to ensure that the whole programme can be delivered. A further update is expected to resolve this when the 2016-2020 capital programme is presented to Council in February 2016.

High Quality Environment

8. Highway schemes capital expenditure remains low due to continued delays in invoicing. Some Integrated Transport Schemes start dates have now been delayed until 2016/2017 resulting in £0.500 million of budget being reprogrammed from 2015/2016 into 2016/2017. Structural Maintenance has drawn forward £2.500 million of budget from 2016/2017 to fund £1.000 of additional drainage work needed following last year's flooding and meet £1.500 of costs arising from the early termination of the BBLP contract for schemes completing sooner than planned.
9. Fleet Vehicles have drawn forward £0.600 million of budget from 2016/2017 to meet anticipated expenditure in 2015/2016; of this £0.350 million relates to spend on major overhauls for gritter vehicles, an additional cost arising from the early termination of the BBLP contract.
10. The Council House Build Programme and Extra Care schemes commenced in 2015/2016. A revised programme was approved by CCAC on 15th September 2015, increasing the full programme budget to £42.449 million. As a result of seeking re-approval for the whole programme, procurement changes leading to longer tendering process and issues with SEC there has been a delay to the programme; £11.239 million of budget has therefore been reprogrammed from 2015/2106 into 2016/2017.

Inclusive Communities Where Everyone Can Achieve Their Potential

11. Basic Need schemes are at varying stages across the county with work to increase school place capacity continuing. £2.275 million of budget has been reprogrammed from 2015/2016 to 2016/2017 to reflect anticipated project completion dates; of this £1.301 million of budget has been reprogrammed for a large extension scheme at Bulford Kiwi Primary School due to complete in 2016/2017.

Healthy, Active and High Quality Lives

12. Public Health Schemes; £0.319 million of budget has been reprogrammed from 2015/2016 to 2016/2017 relating to a Public Health England grant funded substance misuse scheme while a suitable location is found. £0.070 million of budget has been removed from the capital programme for an old energy efficiency scheme which is no longer running.

Funding of the Capital Programme

1. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
2. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2015/2016 as at 31 December 2015 is £29.994 million combined. In total it is estimated that around £45.424 million of grants will be used to finance the capital programme in 2015/2016.
3. As at the end of December 2015 a net total of £11.484 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of Orchard House, Granby Gardens and the first payment for the Shurnhold site. 15 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target in the capital programme is £11.819 million. This will be monitored closely during the year.
4. Borrowing makes up the final element of financing the capital programme, and currently before any Outturn reprogramming is known, a total of around £45.424 million is currently required to be borrowed to fund the budget.