

WILTSHIRE PENSION FUND COMMITTEE

PART 1 MINUTES OF THE WILTSHIRE PENSION FUND COMMITTEE MEETING HELD ON 13 OCTOBER 2016 AT KENNET ROOM, COUNTY HALL.

Present:

Cllr Steve Allsopp, Cllr Tony Deane (Chairman), Cllr Charles Howard (Vice Chairman)
Cllr Roy While, Linda Stuart, Sue Eley and Mike Pankiewicz.

Also Present:

Catherine McFadyen, Robert McInroy and Mitch Johnstone (Hymans Robertson).

82 Membership

There were no changes to the membership of the Committee.

83 Attendance of non-members of the Committee

There were no non-members of the Committee present.

84 Apologies for Absence

Apologies for absence were received from Cllr Gordon King and Cllr Steve Weisinger. Jim Edney (Independent Advisor to the Fund) had sent his apologies and Bob Summers was instead attending as the substitute Independent Adviser from CIPFA Business Services.

85 Declarations of Interest

There were no declarations of interest from members of the Committee.

86 Chairman's Announcements

There were no Chairman's Announcements.

87 Public Participation

There were no members of the public present.

88 **Date of Next Meeting**

The next ordinary meeting of the Committee was to be held on 15 December 2016.

89 **Urgent Items**

There were no urgent items.

90 **Exclusion of the Public**

Resolved:

That in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Minute 91 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1& 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

91 **Wiltshire Pension Fund - Actuarial Valuation 2016**

The Committee was presented with the results of the 2016 valuation.

Resolved:

- a) To note the paper and verbal report of the Actuary;**
- b) To note the assumptions that had been agreed with the Actuary as set out in paragraphs 13-23 of the report;**
- c) To note the summary outcomes of the valuation as set out in paragraphs 32 to 33 of the report;**
- d) To approve the employer contribution rates for the next three years as summarised in the Appendix, for presentation to the employer bodies on 13 October 2016; and**
- e) To note that discussions will be held with employer bodies to finalise the implementation of the employer contribution rates, taking account of any risk based review, and that an update will be presented to the March Committee meeting.**
- f) Not before the formal release of the Valuation, to release the HMT funding level to the Scheme Advisory Board with a request for an explanation as to how the figure will be used.**

(Duration of meeting: 10.30 am - 12.30 pm)

The Officer who has produced these minutes is Libby Beale, of Democratic Services,
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