

Our Ref: SW/IH

Dear Engagement Partner

This representation letter is provided in connection with your audit of the financial statements of Wiltshire Council for the year ended 31 March 2023.

We acknowledge our responsibility for preparing financial statements that give a true and fair view of the financial position of Wiltshire Council as of 31 March 2023 and of the results of its operations, other recognised gains and losses and its cash flows for the year then ended in accordance with the CIPFA/LASAC Code of Practice on Local Authority Accounting in the United Kingdom 2022/23.

We confirm, to the best of our knowledge and belief, subject to the pervasive matters that resulted in the disclaimer of opinion, the following representations.

*Financial statements*

1. We understand and have fulfilled our responsibilities for the preparation of the financial statements in accordance with the Accounts and Audit Regulations 2015 and CIPFA/LASAC Code of Practice on Local Authority Accounting in the United Kingdom 2022/23 (“the Code”).
2. The methods, the data, and the significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.
3. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of IAS24 “Related party disclosures”.
4. All events subsequent to the date of the financial statements and for which the applicable financial reporting framework requires adjustment of or disclosure have been adjusted or disclosed.
5. We’ve considered the issues raised in the ISA 260 concerning potential material misstatements and disclosure deficiencies, both individually and in aggregate, and are content to approve the accounts for publication without amendment. A list of the uncorrected misstatements and disclosure deficiencies is detailed in the appendix to this letter.
6. We have considered control deficiencies highlighted in ISA 260 and don't consider any could lead to a material misstatement or significant risk of fraud.
7. We are satisfied that the work undertaken to resolve issues identified with PPE balances and identify all lease arrangements are sufficient to prevent any further material misstatements.
8. We confirm that the financial statements have been prepared on the going concern basis and disclose in accordance with IAS 1 all matters of which we are aware that are relevant to the Council’s ability to continue as a going concern, including principal conditions or events and our plans. In making our going concern assessment we have adopted the ‘continuing provision of service’ approach and accordingly we are not aware of any material uncertainties related to

events or conditions that may cast significant doubt upon the Council's ability to continue as a going concern. There are no circumstances that we are aware of that would affect the appropriateness of the 'continuing provision of service' approach. We confirm the completeness of the information provided regarding events and conditions relating to going concern at the date of approval of the financial statements, including our plans for future actions.

9. We confirm that we have taken reasonable measures to ascertain if there is any need for impairment of Infrastructure Assets, or any need to revise the current average useful economic life of 60 years for Infrastructure Assets.
10. We acknowledge our responsibility for ensuring the Council has put in place arrangements for securing economy, efficiency and effectiveness in its use of resources.
11. We are not aware of any deficiencies in the Council's arrangements to secure economy, efficiency and effectiveness in its use of resources other than the one reported in the ISA 260.
12. We have evaluated whether the restrictions, terms or conditions on grants or donations have been fulfilled with and deferred income to the extent that they have not.
13. With respect to the revaluation of properties in accordance with the Code:
  - a) the measurement processes used are appropriate and have been applied consistently, including related assumptions and models;
  - b) the assumptions appropriately reflect our intent and ability to carry out specific courses of action on behalf of the Council where relevant to the accounting estimates and disclosures;
  - c) where assets have been valued on a Modern Equivalent Asset basis, we have considered whether any changes are required to the Modern Equivalent Asset assumed in the valuation, or to the depreciated extent of the existing asset:
    - i. as a result of climate change, and its potential impact on asset requirements and design;
  - d) the information supplied for the valuation of the Council's property and investment property assets includes up to date rental and other relevant data to inform the valuation, and there are no circumstances we are aware of that would impact upon the valuation of assets (such as issues with condition) that have not been shared with the valuer.
  - e) we have considered the valuation of the Council's Property, Plant and Equipment and investment properties, and we are not aware of any other errors or inconsistencies, and the overall valuation movement recognised is in line with that expected from the work of the valuer.
  - f) the disclosures are complete and appropriate; and

- g) there have been no subsequent events that require adjustment to the valuations and disclosures included in the financial statements.
14. We have evaluated whether any of our properties are affected by Reinforced Autoclaved Aerated Concrete and therefore whether there are any factors to be taken into account in the valuation of our estate and have nothing to report in this regard.
15. We have considered the valuation of the Council's Property, Plant and Equipment that have not been subject to revaluation in year, and are not aware of any circumstances indicating an impairment or volatility in asset values (either in year, or on a cumulative basis since the last revaluation of the assets) that would suggest the carrying value is materially misstated as a result of it not being revalued.
16. We have reconsidered the remaining useful lives of the Council's Property, Plant and Equipment and confirm that the present rates of depreciation are appropriate to amortise the cost or revalued amount less residual value over the remaining useful lives.
17. We confirm that:
- a) all retirement benefits and schemes, including funded or unfunded, approved or unapproved, contractual or implicit have been identified and properly accounted for;
  - b) all settlements and curtailments have been identified and properly accounted for;
  - c) all events which relate to the determination of pension liabilities have been brought to the actuary's attention;
  - d) the actuarial assumptions underlying the valuation of the scheme liabilities (including the discount rate used) accord with the Council's best estimates of the future events that will affect the cost of retirement benefits and are consistent with our knowledge of the business;
  - e) the actuary's calculations have been based on complete and up to date member data as far as appropriate regarding the adopted methodology; and
  - f) the amounts included in the financial statements derived from the work of the actuary are appropriate.
18. We have reviewed our provisioning for Non-Domestic Rates appeals and consider that the assumptions used reflect our best assessment of the liability in respect of appeals.
19. We have reviewed our provisioning for recoverability of non-exchange debtors, including in respect of Non-Domestic Rates, Council tax and Housing benefit overpayments, and consider the assumptions in respect of recoverability to reflect our best assessment of the recoverable amount of these balances.

*Information provided*

20. We have provided you with all relevant information and access as agreed in the terms of the audit engagement letter and required by the Local Audit and Accountability Act 2014 other than as noted in representation 21 – the ‘unresolved audit queries’ representation below.
21. Due to the time constraints of the backstop, we have not been able to respond to all queries you have raised in respect of the financial statements. In respect of the unresolved audit queries listed in the Appendix, we confirm that we are not aware of any matters that would require any adjustments to the financial statements, including to the disclosures included therein.
22. All transactions have been recorded and are reflected in the financial statements and the underlying accounting records.
23. We acknowledge our responsibilities for the design, implementation and maintenance of internal control to prevent and detect fraud and error and we believe we have appropriately fulfilled those responsibilities.
24. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
25. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
  - (i) management;
  - (ii) employees who have significant roles in internal control; or
  - (iii) others where the fraud could have a material effect on the financial statements.
26. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity’s financial statements communicated by employees, former employees, analysts, regulators or others.
27. We are not aware of any instances of non-compliance, or suspected non-compliance, with laws, regulations and contractual agreements whose effects should be considered when preparing financial statements.
28. We have disclosed to you the identity of the entity’s related parties and all the related party relationships and transactions of which we are aware.
29. No claims in connection with litigation have been or are expected to be received.
30. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
31. We confirm that:

- (i) we consider that the entity has appropriate processes to prevent and identify any cyber breaches other than those that are clearly inconsequential; and
  - (ii) we have disclosed to you all cyber breaches of which we are aware that have resulted in more than inconsequential unauthorised access of data, applications, services, networks and/or devices.
32. We have performed an assessment of the impact on the financial statements of events in Russia and Ukraine including consideration of the impact of sanction and have disclosed the results of that assessment to you.

We confirm that the above representations are made on the basis of adequate enquiries of management and staff (and where appropriate, inspection of evidence) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the Council

# Appendix 1

## Schedule of Uncorrected Misstatements

### Call and Cast – 2022/23

The following have been identified as part of our call and cast procedures on the accounts to check arithmetic accuracy, consistency of comparative balances and consistency throughout the accounts and with previous sets of accounts. These are above our reporting threshold and have been identified up to the date of this report and communicated to management but have not been resolved. We request that you ask management to correct any errors as required by ISAs (UK).

Prior Year Comparative Inconsistencies	Area	Amount
Note 13a Adjustments for Capital Funding and Expenditure Purposes in the 2021/22 accounts did not include the section regarding other operating expenditure, financing & investment income and expenditure and taxation and non-specific grant income. This has been included in the comparatives within 2022/23. The 2021/22 accounts did include the totals within the Expenditure and Funding Analysis Statement; therefore, this is only a disclosure deficiency in the 2021/22 accounts.	13a – Adjustments for Capital Funding and Expenditure Purposes	£65.2m
The Financial Performance Review includes the following inconsistencies with PY comparatives: <ul style="list-style-type: none"> <li>Budget Requirement for 21/22 - £354.6m instead of £408.5m</li> <li>Funding for 21/22 - £358.1m instead of £412.0m</li> </ul>	Financial & Performance Review	£53.9m
Note 29 the Business Rate Retention Scheme Appeals Balance at 1 April 2022 is presented as £3.3m instead of £1.6m in the PY Financial Statements.	29 – Provisions	£1.7m
In Note 31 the General Fund for 21/22 is presented as £8.3m instead of £(20.4)m in PY Financial Statements. The Earmarked Reserves for 21/22 are presented as £(136.5)m instead of £(107.8)m in the PY Financial Statements.	31 – Usable Reserves	£28.7m
Arithmetic Errors	Area	Amount
Short Term Borrowings within note 30 do not cast correctly due to missing figures. No balances are presented but a total is presented as £15.3m.	30 – Financial Instruments	£15.3m
In note 3 to the House Revenue Account, the vacant possession value (open market) of the properties at 31 March 2023 has been stated as £1049.960 billion rather than £1049.960 million.	Housing Revenue Account	N/A
Internal Inconsistencies	Area	Amount
The Budget Requirement of £382.7m per the Financial & Performance Review does not agree to the Revised Budget in Note 1a of £417.7m	Financial & Performance Review & Note 1a	£27.2m
Collection Fund Council Tax fund balance c/f is presented as £5.5m in the Collection Fund Statement and £3.7m per Collection Fund Note 3. The total fund balance c/f is presented as £12.3m in the Collection Fund Statement and £10.4m in Collection Fund Note 3.	Collection Fund	£1.8m & £1.9m
Grant Receipts in Advance are reported as £5.4m in the Balance Sheet and Note 28 and £1.4m in Note 6.	Balance Sheet, Note 28 & Note 6	£4.0m
The use of capital receipts for capital financing in Note 17 is reported as £7.8m but £8.9 m in Note 34.	Note 17 & Note 33	£1.1m
The loan to subsidiary company is included as £10.4m in Note 17 but the Financial and Performance Review on page 5 presents this as £12m.	Note 17 & Financial and Performance Review	£1.6m
(Surplus) or deficit on revaluation of Property, Plant & Equipment is reported as £11.8m in the Comprehensive Income and Expenditure Statement (CIES). Note 36 does not include the correct version of this note and does not include this balance.	CIES & Note 36	£11.8m
2021/22 Provisions is reported as £5.9m in the Balance Sheet and £7.7m per Note 29.	Balance Sheet & Note 29	£1.8m
Pension Interest Costs and Expected Return on Pension Assets is presented as £16.7m in Note 4 and nil in Note 49.	Note 4 & Note 49	£16.7m
Note 49 has no balance entered for the net interest expense. Therefore, total defined benefit cost recognised in Profit or Loss of £107.7m per Note 38 is presented as £90.9m in Note 49.	Note 49 & Note 38	£16.8m
Total Borrowing Value is presented in Note 51 as £406.8m and £399m in the 'Impact on Treasury Management and Cashflow' section of the Financial & Performance Review.	Note 51 & Financial & Performance Review	£7.8m
Inconsistencies in the 2021/22 carrying amount balances within note 51 for non-PWLB (Market) and PWLB Long-term borrowing between the tables showing new borrowing rates and alternative premature repayment borrowing rates which only impact the Fair Value balances.	Note 51	£5.7m & £5.7m
The delivery of the capital programme section of the Financial & Performance Review note capital receipts to fund the capital programme of £5m instead of £7.8m presented in Note 17.	Note 17 & Financial & Performance Review	£2.8m



# Disclosure deficiencies:

## Unadjusted disclosure misstatements

### Disclosure misstatements

The following uncorrected disclosure misstatements have been identified up to the date of this report which we request that you ask management to correct as required by ISAs (UK).

Financial year	Disclosure	Quantitative or qualitative consideration
2022/23	<p>The CIPFA Checklist was not completed by management with cross references to the relevant parts of the financial statements an annual report. From our review of the CIPFA checklist we identified several requirements which had not been met including:</p> <ul style="list-style-type: none"> <li>• Comparative information is not presented at group level;</li> <li>• Information regarding reportable segments including narrative disclosures;</li> <li>• Incomplete group account disclosures in the Comprehensive Income and Expenditure Statement;</li> <li>• Incomplete group account disclosures in the Movement of Reserves Statement;</li> <li>• Description of the agreed medium and long-term strategies of the Council, including its financial strategy and plans to address future resource shortfalls. Additionally, information on key commitments and known future budget pressures and plans for dealing with any shortfalls;</li> <li>• Stating the basis of preparation and presentation to allow users to understand how materiality and the group accounts boundary decisions are made;</li> <li>• The required disclosures of statutory credits and debits to the collection fund including business supplements, contributions towards deficits/ surpluses for council tax and non-domestic rates, discounts for prompt payment etc.</li> </ul> <p>A full list of exceptions has been shared with management.</p>	A statement will be included in our opinion drawing attention to missing disclosures.
2022/23	The Statement of the Chief Financial Officer refers to the accounts giving a true and fair view of the position of the Council as at 31 March 2022. This should be 31 March 2023.	Disclosure is incorrect.
2022/23	The Annual Governance Statements for 2022/23 have not been appropriately updated to reflect the current situation which will be reported in our opinion. These issues include not appropriately reflecting the 2019/20 disclaimer opinion, the control deficiencies raised, and the statutory recommendation made. Additionally, there are numerous sections which have been <u>cut-off</u> so the full text is not shown.	Insufficient explanation of circumstances reported in the Annual Governance Statements which could be misleading. This is reported in our opinion.
2022/23	The formatting in Note 24 Intangible Assets is incorrect in the accounts provided on 12 February 2025 and now contains 5 versions of the note, 3 of which are the prior year note.	Disclosure is incorrectly formatted and showing incorrect information.
2022/23	Note 36 Revaluation Reserve in the accounts provided on 12 February 2025 now include an incorrect table which is a repeat of Note 35, rather than the appropriate revaluation reserve disclosure. This means the amount for revaluation reserve in Note 35 (£334.7m) does not agree to the referenced Note 36.	Disclosure is incomplete. This is reported in our opinion.
2022/23	Note 37 Capital Adjustment Account in the accounts provided on 12 February 2025 now includes incorrect tables including the revaluation reserve disclosure which should be included under Note 36 and a partial capital adjustment account note which is incomplete. This means the amount for the capital adjustment account in Note 35 (£495.8m) does not agree to the referenced Note 37. Additionally, the transfer to/ from capital adjustment account in the HRA Statement of movements on HRA balances (£15m) does not agree to Note 37.	Disclosure is incomplete. This is reported in our opinion.



# Appendix 2

## Appendix

### Unresolved audit queries

Financial year	Area of the financial statements	Audit query	Quantitative or qualitative consideration
2022/23	Annual Report, Primary Statements & Notes to the Accounts	There are <u>a number of</u> areas of rounding differences and inconsistencies within the financial statements, which would ordinarily be corrected as part of the finalisation of the financial statements. For example, immaterial casting issues and inconsistencies in the presentation of balances across notes and between the Annual Report and Financial Statements. Additionally, we identified several notes which have been cut off.	These are indicative of possible misstatements and disclosure deficiencies.
2022/23	Financial & Performance Review	There is reference to breaches of counterparty limits which also occurred in previous years. Queries were raised regarding the reasons for the breaches and the impact.	An understanding of this to consider consequences and any impact on the financial statements.
2022/23	Stone Circle & Group Accounts	<u>A number of</u> queries raised regarding Stone Circle and the group accounts: <ul style="list-style-type: none"> <li>• The basis for recognising the buildings of Stone Circle as Council Dwellings;</li> <li>• The reconciliation of the fixed assets in the published Stone Circle accounts to the difference between Authority and Group in the Council accounts;</li> <li>• Lack of comparatives included throughout;</li> <li>• Whether intragroup balances been eliminated appropriately;</li> <li>• Group finance costs don't appear to be reflected in the cashflow with the same balance for authority and group shown;</li> <li>• Group cash balance per cashflow is the same for authority and group although Stone Circle has a cash balance.</li> </ul>	Indicative of possible misstatements and disclosure deficiencies.
2022/23	Primary Statements & Notes to the Accounts	Analytical Review Queries: <u>A number of</u> queries were raised regarding understanding the reasons for movements in balances <ul style="list-style-type: none"> <li>• Income &amp; Expenditure for the following lines in the CIES: corporate, whole life pathway, procurement &amp; commissioning, education and skills and surplus or deficit on revaluation of PPE. Additionally, why corporate is a large net income position;</li> <li>• Significant change in long-term and short-term investments, pension liability, short term creditors and grant receipts in advance in the Balance Sheet;</li> <li>• Significant change in Non-domestic rates within the Collection Fund;</li> <li>• Increase in the department for education grant in Note 6;</li> <li>• Depreciation, amortisation and impairment and interest and investment income in note 1b;</li> <li>• Significant change in the statutory debtors that don't meet the definition of a financial asset in Note 30;</li> <li>• Reduction in statutory creditors included in Note 30.</li> </ul>	These queries are to ensure we have a full understanding of the reasons for significant movements in balances throughout the accounts as large unexplained movements can be indicative of additional risks and possible misstatements.
2022/23	Comprehensive Income & Expenditure Statement	The transformation business change category within the CIES is new but no comparative is included.	This could indicate a possible misstatement in PY comparatives.
2022/23	Comprehensive Income & Expenditure Statement	What is included in the 'miscellaneous non-current asset adjustments' and 'other adjustments' lines in the CIES.	Indicative of possible misstatement.

2022/23	Comprehensive Income & Expenditure Statement	The footnote implies there has been a restatement, but it is not clear what has been restated. There are inconsistencies with the PY accounts in the Corporate 21/22 Expenditure and Net Expenditure balances of £3.4m.	Possible restatement audit is not aware of.
2022/23	Expenditure & Funding Analysis Statement	The corporate category includes £34.1m of adjustments between funding and accounting basis but it is not clear what these are. There are inconsistencies with the PY accounts in the Corporate 21/22 Net Expenditure Chargeable to the General Fund & HRA and Net Expenditure to the CIES balances of £3.4m.	Indicative of possible disclosure deficiency.
2022/23	Financial & Performance Review	<p>A number of queries were raised regarding the reconciliation of balances quoted in the review to the relevant sections of the financial statements and confirming understanding and consistency within this section. These include:</p> <ul style="list-style-type: none"> <li>The Delivery of the Capital Programme within the Financial and Performance Review on page 5 of the Annual Report presents £128m spent to deliver a wide range of capital works which is inconsistent with the capital spend in Property, Plant and Equipment in note 15 of £74,655,000, Infrastructure Assets in note 15 of £24,634,000, Investment Property of £141,000 and Intangible Assets of £3,714,000 which total £103,144,000;</li> <li>Inconsistency with Note 5 regarding values shown for capital grants and the funding of the capital works;</li> <li>Borrowing Balances presented as £399m but £406m per Balance Sheet;</li> <li>General fund reserve stated as £27.731m which does not align to the MIRS;</li> <li>Tables on page 4 do not consistently align to the financial statements and notes to the accounts.</li> </ul>	Indicative of possible disclosure deficiencies and inconsistency within the financial statements.
2022/23	Officers' Remuneration	<p>Various queries including <u>in regard to</u> the inclusion of certain officers' in the note covering those with salaries of £150k or more as the salaries do not appear to meet this criteria and the completeness of the note on banded remuneration of employees <u>in excess of</u> £50k. Query regarding what the additional emoluments for the Chief Executive disclosed were for in 21/22 and categorisations between columns.</p> <p>Whether the five exit packages relating to schools are included in the Exit packages disclosure.</p> <p>Whether the banded disclosure of employees receiving remuneration above £50k includes pension contributions as defined by the CIPFA Code 3.9.2.9.</p>	Indicative of possible disclosure deficiencies.
2022/23	External Audit Fees	What the additional fee of £16k relates to.	Indicative of possible disclosure deficiency.
2022/23	Related Parties	The note states that related party transactions are shown below but no transactions are disclosure.	Indicative of possible disclosure deficiency.
2022/23	Note 15 PPE	Queries regarding what is included within the category adjustments line.	Additional information needed but indicative of possible disclosure deficiency.
2022/23	Note 1a	Why the is revised budget the same as the original.	Indicative of possible disclosure deficiency.
2022/23	Provisions	The narrative for the termination benefit and environmental services provisions had not been updated from 2021/22.	Indicative of disclosure deficiency.

2022/23	Annual Governance Statement		<p>A number of queries have been raised on the annual governance statements including:</p> <ul style="list-style-type: none"> <li>• Identification of typos and formatting issues;</li> <li>• Principle G has not been updated to reflect the current position of the audit;</li> <li>• Additional wording to be added to reflect issues and disclaimer of 19/20 and the number of control recommendations;</li> <li>• The “How we can Improve” sections make no reference to addressing the Statutory Recommendation made in 2019/20.</li> </ul>	The current annual governance statement does not reflect the current position of the audits of the council's financial statements and the findings from those. This will be reported in our opinion.
2022/23	Grants		<p>A number of queries have been raised regarding grants and their presentation throughout the financial statements including:</p> <ul style="list-style-type: none"> <li>• Note 2 refers to material grants being presented on the CIES but none appear to be shown;</li> <li>• Inconsistencies in the presentation of grants throughout the financial statements between various notes;</li> <li>• What makes up the other school/ education grants balance and why it is a debit;</li> <li>• In Note 6 the section regarding amounts credits to the balance sheet with the council acting as an agent appears incomplete. Query regarding the inclusion of these in the accounts.</li> </ul>	This could indicate possible misstatements.
2022/23	Dedicated Grant	Schools	<p>Actions being taken to address the deficit which is growing year on year and whether this will be funded by the Council's general fund.</p> <p>How the final budgeted distribution per Note 7 reconciles to the grant amount shown in Note 6.</p>	<p>This is needed to enhance our understanding for value for money work.</p> <p>This could indicate possible misstatements.</p>
2022/23	Cash Flow		The reconciliation between balances shown in cashflow note 40 and the additions relating to PPE, investment property and intangible assets presented elsewhere.	Indicative of possible disclosure deficiency.
2022/23	Critical Judgements & Estimation Uncertainty		The reason for including the waste contract payments as a critical judgement. The reason for including provisions as a key source of estimation uncertainty.	To ensure we have a full understanding of risks and key balances.
2022/23	Note 46 Events after the Balance Sheet Date		Whether material adjusting events would be adjusted for in the financial statements up to the date of approval and opinion as note currently states only updated up to 29 November 2024.	To ensure all relevant events have been reflected in the financial statements.
2022/23	Note 30 Financial Instruments		<p>A number of queries have been raised in relation to Note 30 including:</p> <ul style="list-style-type: none"> <li>• What the long-term investments relate to;</li> <li>• Why short-term debtors included in financial assets are presented as a credit/ negative;</li> <li>• Why does the accrued interest reduce the value of the investment and whether this indicates an impairment;</li> <li>• The short-term financial liabilities section is missing balances.</li> </ul>	This could indicate possible misstatements.
2022/23	Cash		We queried a difference in relation to cash with the bank reconciliations provided totalling £(4.4m) while the financial statements reflect a cash balance of £3.3m. This is a difference of £7.7m which is unexplained.	Indicative of possible misstatement.
2022/23	Note 44		Query regarding the make-up of the £107.747m balance for short-term debtors noted under the 'Arrears' bullet point and should it be £107.909m.	Indicates misstatement. possible
2022/23	Capital Financing Requirement		As noted on page 15 we checked that the Capital Finance Requirement matches to the fixed assets less revaluation reserve and capital adjustment account. An unresolved difference of £33.9m was identified.	Indicates misstatement. possible
2022/23	CIES & MIRS		As noted on page 15 we confirmed that the Total Comprehensive Income and Expenditure in the CIES did not match that shown in the Movement in Reserves Statement. Unresolved differences of £705k in group accounts were identified.	Indicates misstatement. possible

