

APPENDIX A MTFS Financial Model 2020-25

MTFS Financial Model	2019-2020 Approved Financial Plan	2020-2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025
	£m	£m	£m	£m	£m	£m
Income / Funding						
Recurring Funding						
Council Tax Requirement	(252.580)	(260.830)	(269.288)	(278.055)	(287.084)	(296.382)
Social Care Levy	(18.417)	(23.893)	(23.893)	(23.893)	(23.893)	(23.893)
Rates Retention	(58.500)	(56.600)	(60.255)	(62.063)	(63.925)	(65.843)
Collection Fund	(2.881)	(2.700)				
Total Funding (= A)	(332.378)	(344.023)	(353.436)	(364.011)	(374.902)	(386.118)
Total Projected Non recurring Funding (MEMO ONLY)	£m	£m	£m	£m	£m	£m
Specific Grants						
New Homes Bonus	(11.474)	(11.854)	(10.854)	(9.854)	(8.854)	(7.854)
NHS Funding for social care	(9.100)	(9.100)	(9.100)	(9.100)	(9.100)	(9.100)
s31 Grant	(8.202)	(10.102)	(10.102)	(10.102)	(10.102)	(10.102)
Local services support grant	(0.200)	(0.200)	(0.200)	(0.200)	(0.200)	(0.200)
Business rate levy account surplus	(0.874)					
Rural Support Grant	(3.316)	(3.316)				
Total Projected Non recurring Funding	(33.166)	(34.572)	(30.256)	(29.256)	(28.256)	(27.256)
Total Projected Recurring Expenditure	£m	£m	£m	£m	£m	£m
Adult Care, Public Health, ICT & Legal Services						
Base budget	155.929	155.929	160.103	170.622	179.977	190.981
Growth & Pressures		13.035	10.649	9.415	11.004	11.021
Savings		(8.861)	(0.130)	(0.060)		
Total Adult Care, Public Health, ICT & Legal Services	155.929	160.103	170.622	179.977	190.981	202.002
Children & Education, Corporate Services & HR						
Base budget	78.621	78.621	83.397	85.857	88.641	93.369
Growth & Pressures		6.596	3.870	4.244	4.728	5.211
Savings		(1.820)	(1.410)	(1.460)		
Total Children & Education, Corporate Services & HR	78.621	83.397	85.857	88.641	93.369	98.580
Growth, Investment & Place Services & Finance						
Base budget	100.852	100.852	103.951	106.289	108.890	111.702
Growth & Pressures		4.646	2.493	2.681	2.812	2.897
Savings		(1.547)	(0.155)	(0.080)		
Total Growth, Investment & Place Services & Finance	100.852	103.951	106.289	108.890	111.702	114.599
Corporate & Corporate Centre						
Base budget	(3.024)	(3.024)	(3.428)	15.169	24.788	31.949
Growth & Pressures		9.937	12.207	8.619	6.161	7.515
Savings		(2.455)				
Other changes		(7.886)	6.390	1.000	1.000	1.000
Total Corporate & Corporate Centre	(3.024)	(3.428)	15.169	24.788	31.949	40.464
Assume Balance Gap Delivered Year Before		0.000	0.000	(24.501)	(38.285)	(53.099)
Councils Projected Budget Requirement (= B)	332.378	344.023	377.937	377.795	389.716	402.546
Income / Expenditure GAP before Cost Reduction Plan (C= A-B)	0.000	0.000	24.501	13.784	14.814	16.428
INDICATIVE COST REDUCTION PLAN						
Savings to be found from other areas		0.000	(24.501)	(13.784)	(14.814)	(16.428)
TOTAL COST REDUCTION PLAN		0.000	(24.501)	(13.784)	(14.814)	(16.428)